What is a Gift Annuity?

The Hawai‘i Conference is now able to receive Gift Annuities through the United Church Foundation Planned Giving Program.

A Gift Annuity is a gift that will provide you or a designated beneficiary with income for life while, as the same time, providing resources for your congregation or other UCC-related institution far into the future.

A Gift Annuity works like this: The donor gives a gift, naming either the donor or someone chosen by the donor as the life income beneficiary and a UCC-related ministry as the remainder beneficiary. The gift is deposited with the United Church Foundation and the person making the gift receives an immediate charitable deduction. Then, for the rest of the life income beneficiary’s life, he or she will receive income from that gift. At the time of the life income beneficiary’s death, the remaining principal of the Gift Annuity is given to the church or other UCC-related organization that was named as the remainder beneficiary.

The amount of income received during a person’s lifetime is based on the age of the life income beneficiary when the gift is made. A Deferred Payment Gift Annuity can also be considered for those wanting to give a gift now but want to wait to receive payments until a later date, which will result in higher payments.

Gift Annuities are a great way to honor a family member or pastor on the occasion of a birthday or special accomplishment. A gift is given to a UCC-related institution that is important to that person and, in turn, the person being recognized receives a gift each year to remind them of the donor or their accomplishment, as well as the ministry that is important to them.

After paying income for life, Gift Annuities support the mission and ministry that is important to the donor and will continue to give beyond their lifetimes. This is an opportunity to be faithful and generous while at the same time nurturing the church’s financial resources far into the future.

For more information about how to give a Gift Annuity, contact Diane Weible at 791-5633, Neighbor Island toll free at 1-800-734-7610, or by email at dweible@hcucc.org.